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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF CAPITAL INCREASE IN XINPU BROAD HOMES

References are made to the announcement of the Company dated July 27, 2021 in relation to the potential transaction of the Capital Increase in Xinpu Broad Homes and the announcement dated July 30, 2021 in relation to the discloseable transaction of the Capital Increase in Xinpu Broad Homes (collectively, the “**Announcements**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that, as of August 23, 2021, the shareholders’ general meeting of Xinpu Broad Homes has considered and approved the proposals on amendment to its articles of association and adjustment to the composition of the board of directors, relevant procedures for change of business registration were completed, and the Company has completed the payment for the Capital Increase. With effect from August 23, 2021, the Company is able to control a majority of the board of directors and voting rights at the shareholders’ general meeting of Xinpu Broad Homes, Xinpu Broad Homes has become a subsidiary of the Company and its financial statements shall be consolidated into the financial statements of the Company with effect from August 23, 2021.

On behalf of the Board

Changsha Broad Homes Industrial Group Co., Ltd.

Zhang Jian

Chairman

Changsha, August 23, 2021

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming as Executive Directors; Mr. Zhang Quanxun and Ms. Hu Keman as non-Executive Directors; and Mr. Chen Gongrong, Mr. Li Zhengnong, Mr. Wong Kai Yan Thomas and Mr. Zhao Zhengting as independent non-Executive Directors.