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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

**CHANGE OF PRESIDENT
AND
PROPOSED APPOINTMENT OF VICE CHAIRPERSONS**

This announcement is made by the board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

CHANGE OF PRESIDENT

The Board hereby announces that Ms. Tang Fen (“**Ms. Tang**”) has resigned from her position as the president of the Company with effect from December 12, 2022 due to work adjustment. Following her resignation as the president of the Company, Ms. Tang will continue to serve as an executive director of the Company and a member of the strategy committee of the Company. Ms. Tang confirms that there is no disagreement between her and the Board and there is no matter in relation to her resignation as the president of the Company that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board further announces that Mr. Hu Shengli (“**Mr. Hu**”), the current executive director and co-president of the Company, has been appointed as the president of the Company with effect from December 12, 2022. The term of office of Mr. Hu as the president of the Company shall commence from the date of passing of this Board resolution and end on the date of establishment of the fourth session of the Board of the Company and the appointment of the new senior management. The Company will enter into a service agreement with Mr. Hu in respect of his position as the president. The remuneration of Mr. Hu during his tenure as the president will be determined by the Board with reference to the standards of the senior management of the Company and after taking into account Mr. Hu’s experience, duties and responsibilities and the remuneration policy of the Company. Please refer to the annual report of the Company published in due course for details of his remuneration.

The biographical details of Mr. Hu are as follows:

Mr. Hu Shengli (胡勝利), aged 50, is an executive director and a co-president of the Company and CEO of Changsha Broad Homes Cube Technology Co., Ltd. (長沙遠大魔方科技有限公司).

Prior to joining the Group, Mr. Hu worked at College of Hunan Telecom from August 1993 to March 1999 and worked at Hunan Guoxin Paging Co., Ltd. (湖南國信尋呼有限責任公司) from April 1999 to August 2000. During Mr. Hu's tenure at China Unicom from September 2000 to February 2011, he had served consecutively as the deputy general manager of Marketing Department of China Unicom Hunan, the general manager of C Network Operation Department, the deputy general manager of China Unicom Changsha, the general manager of China Unicom Loudi, the general manager of Sales Department of Headquarters of Unicom Huasheng, the director of Channel Management and Sales Division of Sales Department of China Unicom Group and other positions. Mr. Hu served as the general manager of Hunan Gintoten Camellia Technology Co., Ltd. (湖南金拓天油茶科技有限公司) from March 2011 to November 2011 and served as the vice president of FunTalk China Holding Limited and the general manager of Leyu Kaifei Communication Technology Co., Ltd. (樂語凱飛通訊技術有限公司) from December 2011 to December 2013. Mr. Hu worked at JD Group from January 2014 to January 2021, and served consecutively as the general manager of Communication Procurement Department I, the general manager of Communication Procurement Department, the group vice president and the president of the 3C and Entertainment Business Unit, the senior group vice president and the president of the Fashionable Household Platform Business Division, the senior group vice president and the head of Strategic Cooperation Department and other positions.

Mr. Hu graduated from Changsha Railway University in July 1993, and obtained a Master's Degree in Business Administration from Hunan University in March 2008. He is currently enrolled in the EMBA program at China Europe International Business School.

As at the date of this announcement, save as disclosed above, Mr. Hu confirms that he has not held any directorships or supervisory positions or had any significant appointments or qualifications in any other listed companies (the securities of which are listed on any securities market in Hong Kong or overseas) in the last three years and does not hold any position in the Company or any other members of the Group and is not connected with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Hu confirms that he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). As at the date of this announcement, save as disclosed above, there is no information on Mr. Hu that is required to be disclosed in accordance with any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to his appointment that needs to be brought to the attention of the Stock Exchange and the shareholders.

PROPOSED APPOINTMENT OF VICE CHAIRPERSONS

The Board also announces that, based on the actual situation of the Company, the Company proposes that the nomination of Ms. Tang and Mr. Hu as candidates for vice chairpersons of the Company be submitted to the Board for consideration as and when appropriate, and such nomination and appointment are subject to completion of relevant procedures.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Ms. Tang for her valuable contribution during her tenure as the president of the Company.

On behalf of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Zhang Jian
Chairman

Changsha, December 12, 2022

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Mr. Hu Shengli, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming as executive Directors; Mr. Zhang Quanzun as non-executive Director; and Mr. Chen Gongrong, Mr. Li Zhengnong, Mr. Wong Kai Yan Thomas and Mr. Zhao Zhengting as independent non-executive Directors.